

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



東方明珠石油有限公司*
Pearl Oriental Oil Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 632)

**POLL RESULT OF SPECIAL GENERAL MEETING
HELD ON 12 DECEMBER 2019**

Reference is made to (i) the announcement of Pearl Oriental Oil Limited (the “**Company**”) dated 28 October 2019; and (ii) the circular of the Company (the “**Circular**”) and the notice of special general meeting (the “**Notice**”) as set out in the Circular, both dated 20 November 2019. Unless otherwise stated, terms used herein shall have the same meanings as ascribed to them in the Circular.

The Board is pleased to announce that the special resolution of resolution No. 1 and the ordinary resolution of resolution No. 2 as set out in the Notice were duly passed by way of poll by the Shareholders at the SGM held on 12 December 2019.

The number of shares represented by votes for and against the respective resolutions at the SGM were set out as follow:

Ordinary Resolution		Number of Votes (%)	
		For	Against
1.	To approve the change of the English name of the Company from “Pearl Oriental Oil Limited” to “CHK Oil Limited”, and the adoption of a new Chinese name of “中港石油有限公司” for identification purpose only to replace the name in Chinese of the Company, namely “東方明珠石油有限公司” which has been used for identification purposes only.	455,707,878 (100%)	0 (0%)
Special Resolution			
2.	To approve the Share Option Scheme.	455,703,876 (99.9999%)	2 (0.0001%)

Note: The full text of the resolutions was set out in the Notice.

As more than 75% of the votes were cast in favour of the resolution No. 1 by the Shareholders, the resolution No. 1 was duly passed as a special resolution of the Company at the SGM. As more than 50% of the votes were cast in favour of the resolution No. 2 by the Shareholders, the resolution No. 2 was duly passed as an ordinary resolution of the Company at the SGM.

As at the date of the SGM, the total number of issued Shares of the Company were 612,275,987 Shares, being the total number of shares entitling the holders to attend and vote on the special resolution and the ordinary resolution proposed at the SGM. There were no Shares entitling the holders to attend and abstain from voting in favour at the SGM as set out in Rule 13.40 of the Listing Rules and there were no Shares requiring the holders to abstain from voting at the SGM under the Listing Rules. There was no restriction on any Shareholders to cast votes on any of the proposed resolutions at the SGM and there was no party who had stated his/her/its intention in the Circular to vote against or to abstain from voting on the proposed resolutions at the SGM.

Tricor Tengis Limited, the Hong Kong branch share registrar of the Company, acted as the scrutineer for the vote-taking at the SGM.

By Order of the Board
Pearl Oriental Oil Limited
Liu Gui Feng
Chairlady and Executive Director

Hong Kong, 12 December 2019

As at the date of this announcement, the Board comprises six executive Directors, namely Ms. Liu Gui Feng, Mr. Chen Bin, Mr. Lin Qing Yu, Ms. Chen Junyan, Mr. Yu Jiyuan and Mr. Yun Guangrui; and four independent non-executive Directors, namely Mr. Cao Wei, Mr. Xu Guoqiang, Ms. Zhong Bifeng and Mr. Li Songtao.

* *For identification purpose only*