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**中港石油有限公司\***

**CHK OIL LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 632)**

## **POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 JUNE 2020**

Reference is made to the circular of CHK Oil Limited (the “**Company**”) dated 21 April 2020 (the “**Circular**”), supplementary circular of the Company dated 27 May 2020 (the “**Supplemental Circular**”), the notice of annual general meeting of the Company dated 21 April 2020 (the “**AGM Notice**”) and the supplemental notice of annual general meeting dated 27 May 2020 (the “**Supplemental Notice**”). Unless otherwise specified, capitalised terms used herein have the same meanings ascribed to them in the Circular and the Supplemental Circular.

Reference is also made to the announcement of the Company dated 1 June 2020, since Mr. Yun Guangrui and Mr. Xu Guoqiang have resigned and will not be subject to re-election, the ordinary resolutions numbered 4(f) “To re-elect Mr. Yun Guangrui as an executive Director” and 4(h) “To re-elect Mr. Xu Guoqiang as an independent non-executive Director” as set out in the Circular were withdrawn for voting at the AGM. In addition, as disclosed in the announcement of the Company on 27 May 2020, as a result of the proposed change of auditors, the ordinary resolution numbered 5 “To re-appoint the retiring auditors and to authorise the board of Directors to fix the remuneration of the auditors of the Company” was withdrawn for voting at the AGM (the aforementioned resolutions numbered 4(f), 4(h) and 5, collectively, the “**Withdrawn Resolutions**”). Save for the above Withdrawn Resolutions, all other resolutions as set out in the AGM Notice and the Supplemental Notice were remained unchanged and were voted in the AGM. For those shareholders of the Company who have lodged their proxy form and/or the supplemental proxy forms for the AGM, the relevant proxy form(s) was/were still valid except that no poll was counted for the resolutions numbered 4(f), 4(h) and 5.

### **RESULTS OF THE AGM**

The Board is pleased to announce that the proposed resolutions (other than the Withdrawn Resolutions) set out in the AGM Notice were duly passed by the Shareholders by way of poll at the AGM held on 26 June 2020.

\* *For identification purpose only*

## POLL RESULTS OF THE ANNUAL GENERAL MEETING

As at the date of the AGM, the number of issued shares of the Company was 612,275,987, which was the total number of shares entitling the Shareholders to attend and vote for or against the proposed resolutions as set out in the AGM Notice (except the Withdrawn Resolution, the “**Proposed Resolutions**”) at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Proposed Resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). None of the Shareholders were required under the Listing Rules to abstain from voting on the Proposed Resolutions at the AGM. None of the Shareholders have stated in the Circular and/or the Supplemental Circular their intention to vote against or to abstain from voting on any of the Proposed Resolutions at the AGM.

Tricor Tengis Limited, the Hong Kong branch share registrar of the Company, was appointed and acted as the scrutineer for the vote-taking at the AGM. The poll results in respect of all the Proposed Resolutions put to vote at the AGM are set out as follows:

| Special Resolutions |  | Number of voted cast<br>(approximate percentage of<br>total number of votes cast) |               |
|---------------------|--|---|---------------|
|                     |  | For   | Against       |
| 1                   | To amend the Bye-laws of the Company by deleting Bye-law 86(4) in its entirety and replacing it with the following as new Bye-law 86(4): “Subject to any provision to the contrary in these Bye-laws the Members may, at any general meeting convened and held in accordance with these Bye-laws, by ordinary resolution remove a Director at any time before the expiration of his period of office notwithstanding anything in these Byelaws or in any agreement between the Company and such Director (but without prejudice to any claim for damages under any such agreement) provided that the Notice of any such meeting convened for the purpose of removing a Director shall contain a statement of the intention so to do and be served on such Director fourteen (14) days before the meeting and at such meeting such Director shall be entitled to be heard on the motion for his removal.” | 425,641,603<br>(99.99%)   | 50<br>(0.01%) |
| 2                   | To amend the Bye-laws of the Company by deleting the existing English name of the Company “Pearl Oriental Oil Limited” as appearing in the Byelaws and replacing the same with the new English name of the Company “CHK Oil Limited”.  | 425,641,603<br>(99.99%)   | 50<br>(0.01%) |

| Ordinary Resolutions   |  | Number of voted cast<br>(approximate percentage of<br>total number of votes cast) |                 |
|--|--|---|-----------------|
|  |  | For   | Against         |
| 3  | To receive, consider and adopt the audited consolidated financial statements and the reports of the directors and auditors of the Company for the year ended 31 December 2019. | 425,641,603<br>(99.99%)   | 50<br>(0.01%)   |
| 4  | (i) (a) To re-elect Ms. Liu Gui Feng as an executive Director.   | 425,641,603<br>(99.99%)   | 50<br>(0.01%)   |
|  | (b) To re-elect Mr. Chen Bin as an executive Director.   | 425,641,603<br>(99.99%)   | 50<br>(0.01%)   |
|  | (c) To re-elect Mr. Lin Qing Yu as an executive Director.  | 425,641,603<br>(99.99%)   | 50<br>(0.01%)   |
|  | (d) To re-elect Ms. Chen Junyan as an executive Director.  | 425,641,603<br>(99.99%)   | 50<br>(0.01%)   |
|  | (e) To re-elect Mr. Yu Jiyuan as an executive Director.  | 425,641,603<br>(99.99%)   | 50<br>(0.01%)   |
|  | (f) To re-elect Mr. Yun Guangrui as an executive Director.   | N/A<br>(Note 1)   | N/A<br>(Note 1) |
|  | (g) To re-elect Mr. Cao Wei as an independent non-executive Director.  | 425,641,603<br>(99.99%)   | 50<br>(0.01%)   |
|  | (h) To re-elect Mr. Xu Guoqiang as an independent non executive Director.  | N/A<br>(Note 2)   | N/A<br>(Note 2) |
|  | (i) To re-elect Ms. Zhong Bifeng as an independent non-executive Director.   | 425,641,603<br>(99.99%)   | 50<br>(0.01%)   |
|  | (j) To re-elect Mr. Li Songtao as an independent non-executive Director.   | 425,641,603<br>(99.99%)   | 50<br>(0.01%)   |
| (ii) To authorize the board of Directors to fix the Directors' remuneration. | 425,641,603<br>(99.99%)  | 50<br>(0.01%)   |                 |
| 5  | To re-appoint the retiring auditors and to authorize the board of Directors to fix the remuneration of the auditors of the Company.  | N/A<br>(Note 3)   | N/A<br>(Note 3) |

| Ordinary Resolutions |   | Number of voted cast<br>(approximate percentage of<br>total number of votes cast) |               |
|----------------------|---|---|---------------|
|                      |   | For   | Against       |
| 6                    | (A) To grant an unconditional mandate to the Directors to allot, issue and deal with additional shares of the Company up to a maximum of 20% of the issued share capital of the Company as at the date of passing this resolution.  | 425,641,603<br>(99.99%)   | 50<br>(0.01%) |
|                      | (B) To grant an unconditional mandate to the Directors to buy back on The Stock Exchange of Hong Kong Limited the shares of the Company up to a maximum of 10% of the issued share capital of the Company as at the date of passing this resolution.  | 425,641,603<br>(99.99%)   | 50<br>(0.01%) |
|                      | (C) To extend the mandate granted to the Directors, by adding those shares that may be bought back under resolution no. 6(B), pursuant to resolution no. 6(A).  | 425,641,603<br>(99.99%)   | 50<br>(0.01%) |
| 7                    | To consider and approve the appointment of Mazars CPA Limited as the auditors of the Company (to replace Cheng & Cheng Limited) to hold office until conclusion of the next annual general meeting, and to ratify and confirm its remuneration determined by the audit committee of the board of the Company. | 425,641,603<br>(99.99%)   | 50<br>(0.01%) |

*Notes:*

- (1) As Mr. Yun Guangrui has resigned and did not seek for re-election as an executive Director at the AGM, this resolution has been withdrawn. For details, please refer to the announcement of the Company dated 1 June 2020.
- (2) As Mr. Xu Guoqiang has resigned and did not seek for re-election as an independent non-executive Director at the AGM, this resolution has been withdrawn. For details, please refer to the announcement of the Company dated 1 June 2020.
- (3) As Cheng & Cheng Limited will retire as the auditors of the Company upon conclusion of the AGM, this resolution has been withdrawn. For details, please refer to the announcement of the Company dated 27 May 2020.

As more than 50% of the votes were cast in favour of the above ordinary resolutions and more than 75% of the votes were cast in favour of the above special resolutions, the above ordinary resolutions and special resolutions were duly passed by the Shareholders at the AGM.

By Order of the Board  
**CHK Oil Limited**  
**Liu Gui Feng**  
*Chairlady and Executive Director*

Hong Kong, 26 June 2020

*As at the date of this announcement, the Board comprises five executive Directors, namely Ms. Liu Gui Feng, Mr. Chen Bin, Mr. Lin Qing Yu, Ms. Chen Junyan and Mr. Yu Jiyuan; and three independent non-executive Directors, namely Mr. Cao Wei, Ms. Zhong Bifeng and Mr. Li Songtao.*