

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**中港石油有限公司\***

**CHK OIL LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 632)**

**ANNOUNCEMENT PURSUANT TO RULE 13.09(2)  
OF THE LISTING RULES AND  
THE INSIDE INFORMATION PROVISIONS**

**(1) RESTATEMENT OF  
ANNUAL RESULTS FOR THE YEARS ENDED  
31 DECEMBER 2022 AND 2023  
AND  
INTERIM RESULTS FOR THE SIX MONTHS ENDED  
30 JUNE 2023;  
AND  
(2) CONTINUED SUSPENSION OF TRADING**

This announcement is made by CHK Oil Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**RESTATEMENT OF ANNUAL RESULTS FOR THE YEARS ENDED 31 DECEMBER  
2022 AND 2023 AND INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2023**

The purpose of this announcement is to alert shareholders and investors that the Company would restate the Company’s consolidated financial statements for the years ended 31 December 2022 (the “**FY2022**”) and 31 December 2023 (the “**FY2023**”), and the six months ended 30 June 2023 (the “**HY2023**” and collectively, the “**Restatement Period**”) as previously reported in the Company’s annual report for FY2022 (the “**2022 Annual Report**”), FY2023 (the “**2023 Annual Report**”) and the Company’s interim report for HY2023 (the “**2023 Interim Report**”) respectively.

Reference is made to the Company's announcement dated 15 August 2024 (the "**Announcement**"). Terms used below shall adopt the same meanings as defined in the Announcement unless otherwise specified.

The Group held exploitation interest in the gas and oil fields in the State of Utah, United States of America, through four leases with the Bureau of Land Management ("**BLM**") of the United States Department of Interior and two leases with State of Utah of Department of Natural Resources. As disclosed in the Announcement, on 9 August 2024, it came to the notice of the Company that, on 14 November 2022, BLM issued written orders stating that BLM considered three of the leases (the "**Relevant Leases**") to have terminated on 31 July 2020 and 31 March 2021, respectively. The receipt of the written orders was not reported to the Board until recently.

Accordingly, the Company has sought legal advice to assess the legal implications and penalty, if any. Based on the legal advice from the Company's legal advisers in Utah, BLM's termination decision was led by the lack of production on the Relevant Leases since 2020, which was during the time of the Covid-19 pandemic and the restructuring of the third party service provider which had caused interruption to its provision of gas transportation pipeline on the Relevant Leases. Taking into account that no production in relation to the Relevant Leases had been restored within 60 days since the first written order issued by BLM on 22 June 2022, the Relevant Leases could be deemed terminated as at 26 September 2022, being 60 days after the receipt of BLM's first written order.

As disclosed in the 2023 Annual Report, due to uncertainties (such as turnover of workers, tight construction schedule, and increased difficulties in purchase and transportation of equipment) in relation to local oil and gas service providers in Utah, the Group's well overhaul schedule for the oil and gas field has been prolonged. In addition, the changes of international political landscape and the growing tensions in Sino-American relations brought further uncertainties to the Group's business. Since 2023, the Group has not generated revenue from sales of oil and gas in the United States. The Group will continue to evaluate the situation in the oil and gas fields in Utah, steadily push forward works, and promptly adjust our development direction and strategy in line with changes in the situation.

As a result of the above, the Company would have restated the consolidated financial statements for Restatement Period and made prior year/period adjustments on the carrying amount of the property, plant and equipment and intangible assets and related tax effect which are in relation to the Relevant Leases (the "**Restatement Adjustments**"). The Restatement Adjustments would lead to adjustment to the Company's loss and net assets for the Restatement Period but have no impact on the consolidated statement of cash flows for the Restatement Period. The effect of the Restatement Adjustments on the consolidated statements of profit or loss and other comprehensive income and the consolidated statements of financial position for the Restatement Period are set out below:

## 2022 Annual Report

### *Consolidated statement of profit or loss and other comprehensive income*

	<b>For the year ended 31 December 2022</b>	<b>Restatement Adjustments</b>	<b>For the year ended 31 December 2022</b>
	<i>HKD'000</i>	<i>HKD'000</i>	<i>HKD'000</i>
	(Audited)	<i>Note</i>	(Unaudited) (Restated) <sup><i>Note</i></sup>
<b>Revenue</b>	355,277	–	355,277
Cost of sales	<u>(340,000)</u>	<u>–</u>	<u>(340,000)</u>
Gross profit	15,277	–	15,277
Other income	7,016	–	7,016
Administrative expenses	(20,465)	–	(20,465)
Loss on written off of property, plant and equipment	–	(35,354)	(35,354)
Loss on written off of intangible assets	–	(169,885)	(169,885)
Reversal of/(Provision for) impairment loss of property, plant and equipment	1,105	(1,754)	(649)
Reversal of/(Provision for) impairment loss of intangible assets	6,645	(12,027)	(5,382)
Financial costs	<u>(124)</u>	<u>–</u>	<u>(124)</u>
<b>Profit/(Loss) before tax</b>	9,454	(219,020)	(209,566)
Income tax (expense)/credit	<u>(10,647)</u>	<u>45,816</u>	<u>35,169</u>
<b>Loss for the year</b>	(1,193)	(173,204)	(174,397)
<b>Other comprehensive loss for the year, net of tax</b>			
<i>Item that maybe reclassified subsequently to profit or loss:</i>			
– Exchange differences arising on translation of foreign operations	<u>(10,050)</u>	<u>–</u>	<u>(10,050)</u>
<b>Total comprehensive loss for the year</b>	<u><u>(11,243)</u></u>	<u><u>(173,204)</u></u>	<u><u>(184,447)</u></u>

	<b>For the year ended 31 December 2022</b> <i>HKD'000</i> (Audited)	<b>Restatement Adjustments</b> <i>Note</i> <i>HKD'000</i>	<b>For the year ended 31 December 2022</b> <i>HKD'000</i> (Unaudited) (Restated) <sup><i>Note</i></sup>
<b>Loss attributable to:</b>			
Owners of the Company	(1,193)	(173,204)	(174,397)
Non-controlling interests	—	—	—
	<u>(1,193)</u>	<u>(173,204)</u>	<u>(174,397)</u>
<b>Total comprehensive loss attributable to:</b>			
Owners of the Company	(11,243)	(173,204)	(184,447)
Non-controlling interests	—	—	—
	<u>(11,243)</u>	<u>(173,204)</u>	<u>(184,447)</u>
	<i>HK cents</i>	<i>HK cents</i>	<i>HK cents</i>
<b>Loss per share</b>			
– Basic and diluted	<u>(0.14)</u>	<u>(25.68)</u>	<u>(25.82)</u>

**Consolidated statement of financial position**

	<b>As at 31 December 2022</b> <i>HKD'000</i> (Audited)	<b>Restatement Adjustments</b> <i>Note</i> <i>HKD'000</i>	<b>As at 31 December 2022</b> <i>HKD'000</i> (Unaudited) (Restated) <sup>Note</sup>
<b>Non-current assets</b>			
Property, plant and equipment	55,442	(37,108)	18,334
Intangible assets	332,249	(181,912)	150,337
Right-of-use assets	4,628	–	4,628
Statutory deposits and other assets	2,622	–	2,622
	<u>394,941</u>	<u>(219,020)</u>	<u>175,921</u>
<b>Current assets</b>			
Trade receivables	17,448	–	17,448
Prepayments, deposits and other receivables	125,962	–	125,962
Bank balances and cash	15,147	–	15,147
	<u>158,557</u>	<u>–</u>	<u>158,557</u>
<b>Current liabilities</b>			
Trade and other payables	23,246	–	23,246
Lease liabilities	1,735	–	1,735
Tax payable	13,120	–	13,120
	<u>38,101</u>	<u>–</u>	<u>38,101</u>
<b>Net current assets</b>	<u>120,456</u>	<u>–</u>	<u>120,456</u>
<b>Total assets less current liabilities</b>	<u>515,397</u>	<u>(219,020)</u>	<u>296,377</u>
<b>Non-current liabilities</b>			
Deferred tax liabilities	51,754	(45,816)	5,938
Lease liabilities	2,899	–	2,899
Asset retirement obligations	82	–	82
	<u>54,735</u>	<u>(45,816)</u>	<u>8,919</u>
<b>Net assets</b>	<u>460,662</u>	<u>(173,204)</u>	<u>287,458</u>
<b>Equity</b>			
Share capital	168,376	–	168,376
Reserves	291,271	(173,204)	118,067
Equity attributable to owners of the Company	459,647	(173,204)	286,443
Non-controlling interests	1,015	–	1,015
<b>Total equity</b>	<u>460,662</u>	<u>(173,204)</u>	<u>287,458</u>

## Consolidated statement of change in equity

	Equity attributable to owners of the Company										
	Share capital	Share premium	Treasury shares reserve	Capital reserve	Statutory reserve	Translation reserve	Accumulated losses	Reserves	Sub-total	Non-controlling interests	Total equity
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2022	168,376	2,815,677	(10,556)	403,851	10,790	9,146	(2,926,394)	302,514	470,890	1,015	471,905
Loss for the year, as restated	-	-	-	-	-	-	(174,397)	(174,397)	(174,397)	-	(174,397)
Other comprehensive loss for the year	-	-	-	-	-	(10,050)	-	(10,050)	(10,050)	-	(10,050)
<b>Total comprehensive loss for the year, as restated</b>	-	-	-	-	-	(10,050)	(174,397)	(184,447)	(184,447)	-	(184,447)
<b>Transactions with owners:</b>											
<i>Contributions and distributions</i>											
Transfer to statutory reserve	-	-	-	-	1,406	-	(1,406)	-	-	-	-
<b>Total transactions with owners:</b>	-	-	-	-	1,406	-	(1,406)	-	-	-	-
<b>At 31 December 2022, as restated</b>											
(Unaudited)	168,376	2,815,677	(10,556)	403,851	12,196	(904)	(3,102,197)	118,067	286,443	1,015	287,458

## 2023 Annual Report

### *Consolidated statement of profit or loss and other comprehensive income*

	<b>For the year ended 31 December 2023</b>	<b>Restatement Adjustments</b>	<b>For the year ended 31 December 2023</b>
	<i>HKD'000</i>	<i>HKD'000</i>	<i>HKD'000</i>
	(Audited)	<i>Note</i>	(Unaudited) (Restated) <sup><i>Note</i></sup>
<b>Revenue</b>	161,497	–	161,497
Cost of sales	<u>(159,988)</u>	<u>–</u>	<u>(159,988)</u>
Gross profit	1,509	–	1,509
Other income	6,351	–	6,351
Administrative expenses	(19,086)	–	(19,086)
Selling expenses	(1,304)	–	(1,304)
Provision for impairment loss of property, plant and equipment	(6,630)	4,109	(2,521)
Provision for impairment loss of intangible assets	(39,870)	18,991	(20,879)
Financial costs	<u>(249)</u>	<u>–</u>	<u>(249)</u>
<b>Loss before tax</b>	(59,279)	23,100	(36,179)
Income tax credit	<u>9,727</u>	<u>(4,832)</u>	<u>4,895</u>
<b>Loss for the year</b>	(49,552)	18,268	(31,284)
<b>Other comprehensive loss for the year, net of tax</b>			
<i>Item that maybe reclassified subsequently to profit or loss:</i>			
– Exchange differences arising on translation of foreign operations	<u>(2,836)</u>	<u>–</u>	<u>(2,836)</u>
<b>Total comprehensive loss for the year</b>	<u><u>(52,388)</u></u>	<u><u>18,268</u></u>	<u><u>(34,120)</u></u>

	<b>For the year ended 31 December 2023</b> <i>HKD'000</i> (Audited)	<b>Restatement Adjustments</b> <i>Note</i> <i>HKD'000</i>	<b>For the year ended 31 December 2023</b> <i>HKD'000</i> (Unaudited) (Restated) <sup><i>Note</i></sup>
<b>Loss attributable to:</b>			
Owners of the Company	(49,552)	18,268	(31,284)
Non-controlling interests	—	—	—
	<u>(49,552)</u>	<u>18,268</u>	<u>(31,284)</u>
<b>Total comprehensive loss attributable to:</b>			
Owners of the Company	(52,388)	18,268	(34,120)
Non-controlling interests	—	—	—
	<u>(52,388)</u>	<u>18,268</u>	<u>(34,120)</u>
	<i>HK cents</i>	<i>HK cents</i>	<i>HK cents</i>
<b>Loss per share</b>			
– Basic and diluted	<u>(5.89)</u>	<u>2.17</u>	<u>(3.72)</u>



**Consolidated statement of financial position**

	<b>As at 31 December 2023</b> <i>HKD'000</i> (Audited)	<b>Restatement Adjustments</b> <i>Note</i> <i>HKD'000</i>	<b>As at 31 December 2023</b> <i>HKD'000</i> (Unaudited) (Restated) <sup>Note</sup>
<b>Non-current assets</b>			
Property, plant and equipment	48,812	(32,999)	15,813
Intangible assets	292,379	(162,921)	129,458
Right-of-use assets	3,353	–	3,353
Statutory deposits and other assets	2,622	–	2,622
	<u>347,166</u>	<u>(195,920)</u>	<u>151,246</u>
<b>Current assets</b>			
Trade receivables	7,679	–	7,679
Prepayments, deposits and other receivables	176,945	–	176,945
Bank balances and cash	1,252	–	1,252
	<u>185,876</u>	<u>–</u>	<u>185,876</u>
<b>Current liabilities</b>			
Trade and other payables	50,729	–	50,729
Loans from ultimate holding company	2,980	–	2,980
Bank loan and other borrowings	13,854	–	13,854
Lease liabilities	1,888	–	1,888
Tax payable	11,716	–	11,716
	<u>81,167</u>	<u>–</u>	<u>81,167</u>
<b>Net current assets</b>	<u>104,709</u>	<u>–</u>	<u>104,709</u>
<b>Total assets less current liabilities</b>	<u>451,875</u>	<u>(195,920)</u>	<u>255,955</u>
<b>Non-current liabilities</b>			
Deferred tax liabilities	42,027	(40,984)	1,043
Lease liabilities	1,574	–	1,574
	<u>43,601</u>	<u>(40,984)</u>	<u>2,617</u>
<b>Net assets</b>	<u>408,274</u>	<u>(154,936)</u>	<u>253,338</u>
<b>Equity</b>			
Share capital	168,376	–	168,376
Reserves	238,883	(154,936)	83,947
Equity attributable to owners of the Company	407,259	(154,936)	252,323
Non-controlling interests	1,015	–	1,015
<b>Total equity</b>	<u>408,274</u>	<u>(154,936)</u>	<u>253,338</u>

## Consolidated statement of change in equity

	Equity attributable to owners of the Company										
	Share capital	Share premium	Treasury shares reserve	Capital reserve	Statutory reserve	Translation reserve	Accumulated losses	Reserves	Sub-total	Non-controlling interests	Total equity
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2023, as previously reported	168,376	2,815,677	(10,556)	403,851	12,196	(904)	(2,928,993)	291,271	459,647	1,015	460,662
Correction of prior year errors	-	-	-	-	-	-	(173,204)	(173,204)	(173,204)	-	(173,204)
At 1 January 2023, as restated (Unaudited)	<u>168,376</u>	<u>2,815,677</u>	<u>(10,556)</u>	<u>403,851</u>	<u>12,196</u>	<u>(904)</u>	<u>(3,102,197)</u>	<u>118,067</u>	<u>286,443</u>	<u>1,015</u>	<u>287,458</u>
Loss for the year, as restated	-	-	-	-	-	-	(31,284)	(31,284)	(31,284)	-	(31,284)
Other comprehensive loss for the year	-	-	-	-	-	(2,836)	-	(2,836)	(2,836)	-	(2,836)
Total comprehensive loss for the year, as restated	-	-	-	-	-	(2,836)	(31,284)	(34,120)	(34,120)	-	(34,120)
At 31 December 2023, as restated (Unaudited)	<u>168,376</u>	<u>2,815,677</u>	<u>(10,556)</u>	<u>403,851</u>	<u>12,196</u>	<u>(3,740)</u>	<u>(3,133,481)</u>	<u>83,947</u>	<u>252,323</u>	<u>1,015</u>	<u>253,338</u>

## 2023 Interim Report

### *Condensed consolidated interim statement of profit or loss and other comprehensive income*

	<b>For the six months 30 June 2023</b>	<b>Restatement Adjustments</b>	<b>For the six months 30 June 2023</b>
	<i>HKD'000</i>	<i>HKD'000</i>	<i>HKD'000</i>
	(Unaudited)	<i>Note</i>	(Unaudited) (Restated) <sup><i>Note</i></sup>
<b>Revenue</b>	39,952	–	39,952
Cost of sales	<u>(39,460)</u>	<u>–</u>	<u>(39,460)</u>
Gross profit	492	–	492
Other income	137	–	137
Administrative expenses	(8,119)	–	(8,119)
Financial costs	<u>(120)</u>	<u>–</u>	<u>(120)</u>
<b>Loss before tax</b>	(7,610)	–	(7,610)
Income tax expense	<u>(10)</u>	<u>–</u>	<u>(10)</u>
<b>Loss for the period</b>	(7,620)	–	(7,620)
<b>Other comprehensive loss for the period, net of tax</b>			
<i>Item that maybe reclassified subsequently to profit or loss:</i>			
– Exchange differences arising on translation of foreign operations	<u>(4,723)</u>	<u>–</u>	<u>(4,723)</u>
<b>Total comprehensive loss for the period</b>	<u><u>(12,343)</u></u>	<u><u>–</u></u>	<u><u>(12,343)</u></u>

	<b>For the six months 30 June 2023</b> <i>HKD'000</i> (Unaudited)	<b>Restatement Adjustments</b> <i>Note</i> <i>HKD'000</i>	<b>For the six months 30 June 2023</b> <i>HKD'000</i> (Unaudited) (Restated) <sup><i>Note</i></sup>
<b>Loss attributable to:</b>			
Owners of the Company	(7,620)	–	(7,620)
Non-controlling interests	–	–	–
	<u>(7,620)</u>	<u>–</u>	<u>(7,620)</u>
<b>Total comprehensive loss attributable to:</b>			
Owners of the Company	(12,343)	–	(12,343)
Non-controlling interests	–	–	–
	<u>(12,343)</u>	<u>–</u>	<u>(12,343)</u>
	<i>HK cents</i>	<i>HK cents</i>	<i>HK cents</i>
<b>Loss per share</b>			
– Basic and diluted	<u>(0.91)</u>	<u>–</u>	<u>(0.91)</u>

**Condensed consolidated interim statement of financial position**

	As at 30 June 2023 HKD'000 (Unaudited)	Restatement Adjustments <i>Note</i> HKD'000	As at 30 June 2023 HKD'000 (Unaudited) (Restated) <sup><i>Note</i></sup>
<b>Non-current assets</b>			
Property, plant and equipment	55,401	(37,108)	18,293
Intangible assets	332,249	(181,912)	150,337
Right-of-use assets	3,722	–	3,722
Statutory deposits and other assets	2,622	–	2,622
	<u>393,994</u>	<u>(219,020)</u>	<u>174,974</u>
<b>Current assets</b>			
Trade receivables	8,086	–	8,086
Prepayments, deposits and other receivables	124,536	–	124,536
Bank balances and cash	5,662	–	5,662
	<u>138,284</u>	<u>–</u>	<u>138,284</u>
<b>Current liabilities</b>			
Trade and other payables	15,777	–	15,777
Lease liabilities	1,799	–	1,799
Tax payable	12,564	–	12,564
	<u>30,140</u>	<u>–</u>	<u>30,140</u>
<b>Net current assets</b>	<u>108,144</u>	<u>–</u>	<u>108,144</u>
<b>Total assets less current liabilities</b>	<u>502,138</u>	<u>(219,020)</u>	<u>283,118</u>
<b>Non-current liabilities</b>			
Deferred tax liabilities	51,754	(45,816)	5,938
Lease liabilities	1,983	–	1,983
Asset retirement obligations	82	–	82
	<u>53,819</u>	<u>(45,816)</u>	<u>8,003</u>
<b>Net assets</b>	<u>448,319</u>	<u>(173,204)</u>	<u>275,115</u>
<b>Equity</b>			
Share capital	168,376	–	168,376
Reserves	278,928	(173,204)	105,724
Equity attributable to owners of the Company	447,304	(173,204)	274,100
Non-controlling interests	1,015	–	1,015
<b>Total equity</b>	<u>448,319</u>	<u>(173,204)</u>	<u>275,115</u>

## Condensed consolidated interim statement of change in equity

	Equity attributable to owners of the Company									Non-controlling interests	Total equity
	Share capital	Share premium	Treasury shares reserve	Capital reserve	Statutory reserve	Translation reserve	Accumulated losses	Reserves	Sub-total		
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2023, as previously reported	168,376	2,815,677	(10,556)	403,851	12,196	(904)	(2,928,993)	291,271	459,647	1,015	460,662
Correction of prior year errors	-	-	-	-	-	-	(173,204)	(173,204)	(173,204)	-	(173,204)
At 1 January 2023, as restated (Unaudited)	<u>168,376</u>	<u>2,815,677</u>	<u>(10,556)</u>	<u>403,851</u>	<u>12,196</u>	<u>(904)</u>	<u>(3,102,197)</u>	<u>118,067</u>	<u>286,443</u>	<u>1,015</u>	<u>287,458</u>
Loss for the period	-	-	-	-	-	-	(7,620)	(7,620)	(7,620)	-	(7,620)
Other comprehensive loss for the period	-	-	-	-	-	(4,723)	-	(4,723)	(4,723)	-	(4,723)
<b>Total comprehensive loss for the period</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,723)</u>	<u>(7,620)</u>	<u>(12,343)</u>	<u>(12,343)</u>	<u>-</u>	<u>(12,343)</u>
At 30 June 2023, as restated (Unaudited)	<u><u>168,376</u></u>	<u><u>2,815,677</u></u>	<u><u>(10,556)</u></u>	<u><u>403,851</u></u>	<u><u>12,196</u></u>	<u><u>(5,627)</u></u>	<u><u>(3,109,817)</u></u>	<u><u>105,724</u></u>	<u><u>274,100</u></u>	<u><u>1,015</u></u>	<u><u>275,115</u></u>

Note: The restatement adjustments set out above have been reviewed by the audit committee of the Company.

Apart from the Restatement Adjustments as disclosed above, there were no other known events or incidents that existed at the end of the reporting periods have or will have an effect on the consolidated financial statement of the Company for the Restatement Period.

Please be cautioned that the above financial information are provided based on the Company's latest management consolidated accounts for the Restatement Period and preliminary valuation on the Group's intangible assets in relation to the Relevant Leases as appraised by the valuer of the Company. **The above figures are provisional, unaudited and may be subject to further adjustment(s), if any.** The Board may (i) revise the management accounts of the Company's principal subsidiaries for the Restatement Period once and upon further updated financial information are available; (ii) make further impairment on assets, if any; or (iii) adjust the valuations of its intangible assets if the valuer revises its preliminary valuations (if they think fit). It is expected that the Company will announce its consolidated results for the six months ended 30 June 2024 and its restated consolidated results for the Restatement Period on or about 30 September 2024.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 September 2024, and will remain suspended until further notice pending, among other matters, the publication of the interim results of the Group for the six months ended 30 June 2024.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**CHK Oil Limited**  
**Yu Jiyuan**  
*Chairman and Executive Director*

Hong Kong, 27 September 2024

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Yu Jiyuan, Mr. Yu Zhibo, Mr. Jin Ailong, Ms. Yang Yuyan and Ms. Sun Xiaoze, three non-executive Directors, namely Mr. Lin Qing Yu, Ms. Chen Junyan and Mr. Zheng Ye and three independent non-executive Directors, namely Ms. Zhong Bifeng, Ms. Huang Qingwei and Mr. Shen Shigang.*

\* *For identification purpose only*