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中港石油有限公司*

CHK OIL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 632)

APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of CHK Oil Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 30 June 2026, Mr. Wong Chung Kin Quentin (“**Mr. Wong**”) and Mr. Lam Pui Wang (“**Mr. Lam**”) have been appointed as executive directors of the Company.

Mr. Wong Chung Kin Quentin

The biographical details of Mr. Wong are set out as follow:

Mr. Wong Chung Kin Quentin, aged 55, is a holder of a bachelor’s degree in Accounting and Financial Management from the University of Essex and a master’s degree in Internal Audit and Management. He is a fellow member of the Hong Kong Institute of Certified Public Accountants, the Hong Kong Taxation Institution, the Association of Chartered Certified Accountants, the Hong Kong Chinese Accountants Association and the Institute of Chartered Accountants in England and Wales. He has over 20 years of experience in auditing and accounting and he is currently the chairman of Quentin Wong & Co. CPA Limited.

Mr. Wong is currently an independent non-executive director of Value Convergence Holdings Limited, a company whose shares are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 821). He served as an independent non-executive director of China Trends Holdings Limited, a company whose shares were listed on the GEM of the Stock Exchange (stock code: 8171) from November 2016 to August 2023. He also served as an independent non-executive director of Creative Enterprise Holdings Limited, a company whose shares were listed on the Stock Exchange (stock code: 3992) from November 2018 to September 2021. He also served as an independent non-executive director of China Investment Fund Company Limited (currently known as Carmen Century Investment Limited), a company whose shares are listed on the Stock Exchange (stock code: 612) from December 2011 to May 2016.

* For identification purpose only

Mr. Wong has entered into a service contract with the Company for a term of one year commencing on 30 June 2026 and shall be renewed annually thereafter. According to the service contract, Mr. Wong is entitled to receive remuneration of HK\$50,000 per month and a discretionary bonus at each financial year end. Mr. Wong's emoluments are recommended by the remuneration committee of the Company and approved by the Board based on his experience, qualifications, duties and responsibilities in the Company, as well as prevailing market conditions. The remuneration of Mr. Wong is subject to review by the Board from time to time pursuant to the power conferred on it at the general meeting of the Company. In accordance with the Company's bye-laws, Mr. Wong will hold office until the next annual general meeting of the Company and is eligible for re-election at that meeting. Mr. Wong's term of office as executive Director of the Company shall also be subject to retirement by rotation and re-election pursuant to the Company's bye-laws.

Mr. Wong has obtained legal advice referred to under Rule 3.09D of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") understood his obligations as a director of a listed issuer and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

Save as disclosed above, as at the date of this announcement, Mr. Wong confirmed that he does not (i) hold any other position in the Group; (ii) held any directorship in any other publicly listed companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company or their respective associates (as defined under the Listing Rules); and (iv) hold any interest in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the SFO.

Mr. Lam Pui Wang

The biographical details of Mr. Lam are set out as follow:

Mr. Lam Pui Wang, aged 38, is a holder of a bachelor's degree in Business Administration from the Lingnan University. He is a seasoned banking and wealth management professional with 15 years of experience across leading international and Chinese financial institutions.

He is currently serving as an account executive of CMB International Securities Limited. From June 2022 to October 2025, he served as the first vice president of China Construction Bank (Asia) Corporation. From February 2021 to May 2022, he served as an assistant vice president of China CITIC Bank International limited. From February 2014 to February 2021, he served as vice president of The HongKong and Shanghai Banking Corporation Limited.

Mr. Lam has entered into a service contract with the Company for a term of one year commencing on 30 June 2026 and shall be renewed annually thereafter. According to the service contract, Mr. Lam is entitled to receive remuneration of HK\$50,000 per month and a discretionary bonus at each financial year end. Mr. Lam's emoluments are recommended by the remuneration committee of the Company and approved by the Board based on his experience, qualifications, duties and responsibilities in the Company, as well as prevailing market conditions. The remuneration of Mr. Lam is subject to review by the Board from time to time pursuant to the power conferred on it at the general meeting of the Company. In accordance with the Company's bye-laws, Mr. Lam will hold office until the next annual general meeting of the Company and is eligible for re-election at that meeting. Mr. Lam's term of office as executive Director of the Company shall also be subject to retirement by rotation and re-election pursuant to the Company's bye-laws.

Mr. Lam has obtained legal advice referred to under Rule 3.09D of the Listing Rules and understood his obligations as a director of a listed issuer and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

As at the date of this announcement, Mr. Lam confirmed that he does not (i) hold any other position in the Group; (ii) held any directorship in any other publicly listed companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company or their respective associates (as defined under the Listing Rules); and (iv) hold any interest in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the SFO.

Other than as aforesaid, the Board is not aware of any other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matters that need to be brought to the attention of the shareholders of the Company in relation to the above appointments.

The Board believes that Mr. Wong and Mr. Lam will make a significant contribution to the future development of the Company and would like to extend a warm welcome to Mr. Wong and Mr. Lam for joining the Board.

By Order of the Board
CHK Oil Limited
Yu Zhibo
Chairman and Executive Director

Hong Kong, 30 June 2026

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Yu Zhibo, Mr. Jin Ailong, Ms. Wong Wai Sze, Mr. Wong Chung Kin Quentin, and Mr. Lam Pui Wang, one non-executive Director, namely Mr. Zheng Ye, and three independent non-executive Directors, namely Ms. Zhong Bifeng, Ms. Huang Qingwei and Mr. Chen Yawei.