



東方明珠創業有限公司*
Pearl Oriental Innovation Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 632)

HOLDING ANNOUNCEMENT

At the request of Pearl Oriental Innovation Limited (the “Company”), trading in the shares of the Company was suspended with effect from 9:30 a.m. on 13 November 2008 pending the release of an announcement relating to certain litigations involving an investee company of the Company. The Company is seeking legal opinion and advice in respect of the said litigations.

Further announcement will be published as and when appropriate. Trading in the shares of the Company will remain suspended pending the publication of such announcement.

As at the date hereof, the Board comprises six executive Directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Mr. Chan Yiu Keung, Mr. Cheung Kwok Yu, Mr. Zhou Li Yang, Mr. Zheng Yingsheng and Mr. Johnny Yuen; and three independent non-executive Directors, namely Mr. Dong Zhi Xiong, Mr. Fung Hing Chiu, Cyril and Mr. Lam Ka Wai, Graham.

By Order of the Board

Pearl Oriental Innovation Limited

Cheung Kwok Yu

Executive Director and Company Secretary

Hong Kong, 21 November 2008

* *For identification purposes only*