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東方明珠創業有限公司\*  
**Pearl Oriental Innovation Limited**

(the "Company")

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 632)

**CHANGE OF DIRECTOR**

The Company announces that Mr. Chan Yiu Keung has resigned as an executive director of the Company with effect from 6 February 2009.

**Resignation of Director**

Mr. Chan Yiu Keung ("Mr. Chan") has resigned as an executive director of the Company with effect from 6 February 2009 due to his other engagements which require more of his dedication.

Mr. Chan has confirmed that there is no disagreement between him and the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board hereby extends its great appreciation for Mr. Chan's contributions to the Group during his tenure of office.

As at the date hereof, the Board comprises five executive Directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Mr. Cheung Kwok Yu, Mr. Zhou Li Yang, Mr. Zheng Yingsheng and Mr. Johnny Yuen; and three independent non-executive Directors, namely Mr. Dong Zhixiong, Mr. Fung Hing Chiu, Cyril, and Mr. Lam Ka Wai, Graham.

By Order of the Board  
Pearl Oriental Innovation Limited  
Cheung Kwok Yu  
*Executive Director and Company Secretary*

Hong Kong, 9 February 2009

\* For identification purposes only