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東方明珠創業有限公司*
Pearl Oriental Innovation Limited

*(the “Company”)
(Incorporated in Bermuda with limited liability)
(Stock Code : 632)*

UNUSUAL PRICE AND VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The directors (the “Directors”) of the Company have noted today’s increase in the prices and trading volume of the shares of the Company (the “Shares”) and wish to state that the Directors are not aware of any reasons for such movements save and except that, today, the board of directors of the Company was notified by Orient Day Developments Limited (“Orient Day”), the majority shareholder of the Company that an independent third party has an intention to acquire part of the Shares owned by Orient Day and the discussion between the parties is in the preliminary stage and there is no agreement whatsoever between the parties yet.

The shareholders of the Company are advised to exercise caution when dealing in the Shares as the abovementioned transaction may or may not proceed.

Save for the foregoing, the Directors confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Listing rules, neither are the Directors aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of price-sensitive nature.

Made by the order of the board of Directors, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date hereof, the board of Directors comprises five executive Directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Mr. Cheung Kwok Yu, Mr. Zhou Li Yang, Mr. Zheng Yingsheng and Mr. Johnny Yuen; and three independent non-executive Directors, namely Mr. Dong Zhixiong, Mr. Fung Hing Chiu, Cyril and Mr. Lam Ka Wai, Graham.

By Order of the Board
Pearl Oriental Innovation Limited
Cheung Kwok Yu
Executive Director and Company Secretary

Hong Kong, 28 April 2009

* *For identification purpose only*