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東方明珠創業有限公司*

Pearl Oriental Innovation Limited

(the “Company”)

(Incorporated in Bermuda with limited liability)

(Stock Code: 632)

RESULTS OF ANNUAL GENERAL MEETING

The Board is pleased to announce that the Ordinary Resolutions and Special Resolution proposed at the Annual General Meeting (“AGM”), as set out in the notice of the AGM dated 30 April 2009, were duly passed by way of poll on 26 May 2009. The poll results are set out in details in this announcement.

Reference is made to the circular of the Company dated 30 April 2009 (the “Circular”) and all the Ordinary Resolutions and Special Resolution proposed in the notice of the AGM dated 30 April 2009. Unless otherwise defined, the definitions used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The Board is pleased to announce that the Ordinary Resolutions and Special Resolution proposed at the AGM, as set out in the notice of AGM dated 30 April 2009, were duly passed by way of poll on 26 May 2009. Tricor Tengis Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer at the AGM for the purpose of vote-taking. The poll results of the resolutions are as follows:

Ordinary Resolutions		Number of shares voted (approximate %)	
		For	Against
1.	To receive and consider the audited consolidated financial statements and the reports of the directors and auditors for the year ended 31 December 2008.	401,805,200 (100%)	0 (0%)
2 (a)	To re-elect Mr. Cheung Kwok Yu as a director	401,805,200 (100%)	0 (0%)
2 (b)	To re-elect Mr. Zheng Yingsheng as a director	401,805,200 (100%)	0 (0%)
2 (c)	To re-elect Mr. Fung Hing Chiu, Cyril as a director	401,805,200 (100%)	0 (0%)
2 (d)	To re-elect Mr. Lam Ka Wai, Graham as a director	401,805,200 (100%)	0 (0%)
2 (ii)	To authorize the board of directors to fix the remuneration of directors	401,805,200 (100%)	0 (0%)

Ordinary Resolutions		Number of shares voted (approximate %)	
		For	Against
3	To appoint the Company's auditors and authorize the board of directors to fix their remuneration	401,805,200 (100%)	0 (0%)
4 (a)	To approve the proposal to renew the General Mandate	401,805,200 (100%)	0 (0%)
4 (b)	To approve the proposed Repurchase Mandate	401,805,200 (100%)	0 (0%)
4 (c)	To extend the general mandate of the issue of additional shares of the Company	401,761,200 (99.99%)	44,000 (0.01%)
Special Resolution			
5	To amend the bye-laws of the Company	401,805,200 (100%)	0 (0%)

All the Ordinary Resolutions and Special Resolution were duly passed at the AGM.

As at the date of the AGM, the number of issued Shares was 581,403,960, which was the total number of Shares entitling the holders to attend and vote for or against all the resolutions at the AGM. There were no Shares entitling the Shareholders to attend and vote only against the resolutions at the AGM.

As at the date hereof, the Board comprises five executive Directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Mr. Cheung Kwok Yu, Mr. Zhou Li Yang, Mr. Zheng Yingsheng, and Mr. Johnny Yuen; and three independent non-executive Directors, namely Mr. Dong Zhixiong, Mr. Fung Hing Chiu, Cyril and Mr. Lam Ka Wai, Graham.

By Order of the Board
Pearl Oriental Innovation Limited
Cheung Kwok Yu
Executive Director and Company Secretary

Hong Kong, 26 May 2009

** For identification purposes only*