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# 東方明珠創業有限公司\* **Pearl Oriental Innovation Limited**

*(the “Company”)*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 632)**

## **APPOINTMENT OF DIRECTOR**

The Company announces that Dr. Lew Mon Hung has been appointed as Deputy Chairman and an executive director of the Company with effect from 3 December 2009.

### **Appointment of Director**

The board of directors (the “Board”) of the Company is pleased to announce that Dr. Lew Mon Hung (“Dr. Lew”) has been appointed as Deputy Chairman and an executive director of the Company with effect from 3 December 2009.

Dr. Lew Mon Hung, aged 60, is a renowned figure in political and economical sectors in China and Hong Kong. Dr. Lew is currently a committee member of the Chinese People’s Political Consultative Conference, a member of the Executive Committee Commission on Strategic Development of HKSAR, chairman of Smart Strategy Limited and chairman and executive director of ABC Communications (Holdings) Limited (Stock Code: 30). Dr. Lew was also the former chairman and executive director of G-Resources Group Ltd (Stock Code: 1051). Dr. Lew has more than 30 years of experience in corporate finance, mergers and acquisitions activities and has established good relationship and connection with both financial and political sectors in Hong Kong and China.

Save as disclosed, Dr. Lew does not hold any position with the Company or its subsidiaries immediately before his present appointment and has not held any other directorship in other public listed companies in the past three years. As at the date of this announcement, Dr. Lew does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance.

There is no service contract entered into between the Company and Dr. Lew. No term has been fixed or proposed for his length of service with the Company. According to the bye-laws of the Company, Dr. Lew shall hold office until the next following annual general meeting of the Company and shall then be eligible for re-election at that meeting. His emolument will be determined by the Board with reference to his services to the Company. An option to acquire 3,000,000 shares in the Company was granted to Dr. Lew under the employee share option scheme of the Company on 3 December 2009.

The Board welcomes the joining of Dr. Lew to the Company and believes that Dr. Lew will have great contribution for the future development of the Company in the energy, recycling and environmental resources sectors in view of his extensive network and solid experience in the capital markets.

Save as disclosed in this announcement, the Board is not aware of any matter in relation to Dr. Lew that is required to be disclosed pursuant to the Rules Governing Listing of Securities in Hong Kong or any other matter that needs to be brought to the attention of the shareholders of the Company in relation to Dr. Lew's appointment.

*As at the date hereof, the Board comprises six executive directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Dr. Lew Mon Hung, Mr. Cheung Kwok Yu, Mr. Zhou Li Yang, Mr. Zheng Yingsheng, and Mr. Johnny Yuen; and three independent non-executive directors, namely Mr. Yu Jianmeng, Mr. Fung Hing Chiu, Cyril and Mr. Lam Ka Wai, Graham.*

By Order of the Board  
**Pearl Oriental Innovation Limited**  
Wong Kwan  
*Chairman and Chief Executive*

Hong Kong, 3 December 2009

*\* For identification purposes only*