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# 東方明珠創業有限公司\* Pearl Oriental Innovation Limited

(the "Company")

(Incorporated in Bermuda with limited liability)

(Stock Code: 632)

## GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the "Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of directors (the "Board") of the Company would like to announce that on 3 December 2009, options (the "Share Options") to subscribe for an aggregate of 3,000,000 ordinary shares of HK\$0.1 each (the "Shares") of the Company have been granted under the Company's share option scheme adopted on 15 July 2009. The Share Options are subject to acceptance of the grantee. Details of the Share Options granted are as follows:

Date of grant	:	3 December 2009
Exercise price of Share Options granted	:	Each Share Option shall entitle the holder of the Share Options to subscribe for one new Share upon the exercise of the Share Option at an exercise price of HK\$0.63 per Share
Number of Share Options granted	:	3,000,000 Share Option
Closing price of the Shares immediately before the Date of grant	:	HK\$0.63 per Share
Validity period of the Share Options	:	From 3 December 2009 to 14 July 2019
<b>Name of Grantees</b>		<b>Number of share options granted</b>
<u>Executive Director:</u>		
Lew Mon Hung		3,000,000

The exercise price of the options is determinable by the directors, but may not be less than the highest of (i) the Stock Exchange of Hong Kong Limited (the "Stock Exchange") closing price of the Company's shares on the date of the offer of the options; (ii) the average Stock Exchange closing price of the Company's shares for the five trading days immediately preceding the date of the offer; and (iii) the nominal value of the Company's shares on the date of the offer.

*As at the date hereof, the Board comprises six executive directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Dr. Lew Mon Hung, Mr. Cheung Kwok Yu, Mr. Zhou Li Yang, Mr. Zheng Yingsheng, and Mr. Johnny Yuen; and three independent non-executive directors, namely Mr. Yu Jianmeng, Mr. Fung Hing Chiu, Cyril and Mr. Lam Ka Wai, Graham.*

By Order of the Board  
**Pearl Oriental Innovation Limited**  
Cheung Kwok Yu  
*Executive Director and Company Secretary*

Hong Kong, 4 December 2009

*\* For identification purposes only*