

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :	31 December 2009	
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To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	Pearl Oriental Innovation Limited
Date Submitted	5 January 2010

I. Movements in Authorised Share Capital

1. Ordinary Shares			
(1) Stock code : <u>632</u> Descr	iption :		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	200,000,000,000	HK\$0.10	HK\$20,000,000,000
Increase/(decrease)			
Balance at close of the month	200,000,000,000	<u>HK\$0.10</u>	HK\$20,000,000,000
(2) Stock code : <u>N/A</u> Descr	iption :		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

2. Preference Shares

Stock code :	N/A	Description :			
			preference hares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of	of preceding	month			
Increase/(decreas	e)				
Balance at close of	of the month				

3. Other Classes of Shares

Stock code : <u>N/A</u> Descri	iption :		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

Total authorised share capital at the end of the month *(State currency)* : HK\$20,000,000

II. Movements in Issued Share Capital

	No. of ord	linary shares	No of preference	e No. of other classes		
	(1)	(2)	shares	of shares		
Balance at close of preceding month	1,009,736,960	N/A	<u>N/A</u>	<u>N/A</u>		
Increase/ (decrease) during the month	149,480,000	N/A	<u>N/A</u>	<u>N/A</u>		
Balance at close of the month	1,159,216,960	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>		

III. Details of Movements in Issued Share Capital

Share Options (unde	r Share Option	Schemes of the	Issuer)			
Particulars of share					No. of new shares of	No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM					the month pursuant	issued pursuant thereto
approval date		Movement duri	ng the month		thereto	as at close of the month
(dd/mm/yyyy) and			C		-	
class of shares		T ' 1				
issuable	Granted	Exercised	Cancelled	Lapsed		
1. Share Option						
Scheme Exercise						
Price (Hk\$0.56)						
(5 Aug 2009)						
shares	30,000,000	8,800,000			8,800,000	21,200,000
(Note 1)						
2.						
·						
shares						
(Note 1)						
3.						
shares						
$\frac{\text{shares}}{(\text{Note }1)}$						
(Note I)		Т	tal A (Ordin	om chorac)	0 000 000	
		10	otal A. (Ordin			
			· ·	nce shares)		
				Other class)	N/A	
Total funds raised du		from exercise of				
options (State currer	ncy)		4,928,000			
	-					

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of Nominal value at nominal close of value preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1					
S					
(/ /) Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
<u>2.</u>					
(/ /) Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
3					
(/ /) Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4.	(/ /)				
<u>+.</u>					
(/ /) Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
	Total	(Prefere	nary shares) N/A ence shares) N/A Other class) N/A		

For Main Board and GEM listed issuers

Convertibles (i.e. Convertib	le into Shares of the	Issuer which are to	be Listed)			
Class and description	amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Issue Convertible Notes	5					
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy))	HKD Ordinary Shares HK\$1.02	<u>8,000,000</u>	10,000,000	70,000,000	25,000,000	175,000,000
2.						
Stock code (if listed)						
Class of shares issuable (Note 1) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
3						
Stock code (if listed) Class of shares issuable (Note 1)						
Subscription price EGM approval date (if applicable)						
(dd/mm/yyyy)	(/ /)				
4.						
Stock code (if listed) Class of shares						
issuable <i>(Note 1)</i> Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
				inary shares) N/A		-
			,	rence shares) $\frac{N/A}{N/A}$		-
				(Other class) <u>N/A</u>	1	

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
(/ /) shares (Note 1) 3.		
Total D. (Ordinary shares) (Preference shares)	N/A N/A	
(Other class)	N/A	

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Oth	<u>ner Movements in Is</u> Type of Issue	ssued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.	Rights issue	At price : State currency ———	Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	N/A (/ / (/ /			
2.	Open offer	At price : State	Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	N/A (/ / (/ /			
3.	Placing	At price : $\frac{\text{State}}{\text{currency}} \frac{\text{HKD}}{1.02}$	Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	N/A (24/12/20 (/ /		115,680,000	
4.	Bonus issue		Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	N/A (/ / (/ /)		

	Type of Issue	I	or Man	<u>1 Boa</u>	rd and GEM lis No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of
5.	Scrip dividend At price : State currency ——	Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	N/2 (/ / (/ /)		
6.	Repurchase of shares	Class of shares repurchased <i>(Note 1)</i> Cancellation date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	N/2 (/ / (/ /)		
7.	Redemption of shares	Class of shares redeemed (<i>Note 1</i>) Redemption date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	N/2 (/ / (/ /)		
8.	Consideration issue At price : State Currency —	Issue and allotment date : (dd/mm/yyyy)	()	· · · · · · · · · · · · · · · · · · ·	0

		For Main Board and GEM listed issuers				
	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
9.	Capital reorganisation		Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	N/A (/ / (/ /		
10	Other (Please specify)	At price : State	Class of shares issuable (<i>Note 1</i>) — Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	N/A (/ / (/ /		
			Total E. (0 (Pr	eference sl	hares) <u>115,680,</u> hares) <u>N/A</u> class) <u>N/A</u>	000

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	124,480,000			
	(2)	N/A			
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		N/A			
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):	N/A				
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)					

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Remarks (if any):

Submitted by:	Cheung Kwok Yu	_
Title:	Director	_
(Direc	ctor, Secretary or other duly authorised officer)	

Notes :

1. State the class of shares (e.g. ordinary, preference or other).

2. If there is insufficient space, please append the prescribed continuation sheet.