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東方明珠創業有限公司\*  
**Pearl Oriental Innovation Limited**

*(Incorporated in Bermuda with limited liability)  
(Stock Code : 632)*

**UNUSUAL PRICE AND VOLUME MOVEMENTS**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board (the “Board”) of the directors (the “Directors”) of Pearl Oriental Innovation Limited (the “Company”) has noted the recent increases in the price and trading volume of the shares (the “Shares”) in the Company and wishes to state that, save as disclosed below, the Board is not aware of any reasons for such increases.

As disclosed before, the Company has been and is now in discussion in relation to possible acquisitions of certain overseas energy and natural resources projects. If materialized, the possible acquisitions may constitute very substantial acquisitions for the Company. However, as at the date of this announcement, the discussion is ongoing and no definitive agreement has been reached and therefore the possible acquisitions may or may not materialize. **Shareholders and potential investors should exercise caution when dealing in the Shares.** The Company will make further announcement as and when required in accordance with the Listings Rules.

Save for the foregoing, the Directors confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Listing rules, neither are the Directors aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of price-sensitive nature.

Made by the order of the board of Directors, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date hereof, the board of Directors comprises six executive Directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Dr. Lew Mon Hung, Mr. Cheung Kwok Yu, Mr. Zhou Li Yang, Mr. Zheng Yingsheng and Mr. Johnny Yuen; and three independent non-executive Directors, namely Mr. Yu Jianmeng, Mr. Fung Hing Chiu, Cyril and Mr. Lam Ka Wai, Graham.

By Order of the Board  
Pearl Oriental Innovation Limited\*  
Dr. Lew Mon Hung  
*Deputy Chairman and Executive Director*

Hong Kong, 7 January 2010

\* For identification purpose only