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東方明珠創業有限公司*
Pearl Oriental Innovation Limited

(the “Company”)

(Incorporated in Bermuda with limited liability)

(Stock Code: 632)

RESULTS OF SPECIAL GENERAL MEETING

The Board is pleased to announce that all the ordinary resolutions proposed at the Special General Meeting (“SGM”), as set out in the Notice of the SGM dated 4 January 2010, were duly passed by way of poll on 20 January 2010. The poll results are set out in detail in this announcement.

Reference is made to the announcement of the Company dated 14 December 2009 and the circular of the Company dated 4 January 2010 (the “Circular”). Unless otherwise defined, the definitions used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the ordinary resolutions proposed at the SGM, as set out in the Notice of SGM dated 4 January 2010, were duly passed by way of poll on 20 January 2010. Tricor Tengis Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer at the SGM for the purpose of vote-taking. The poll results of the resolutions are as follows:

Ordinary Resolutions		Number of votes (approximate % of total votes cast at the SGM)	
		For	Against
1.	To approve the proposed ordinary resolution No.1 set out in the Circular.	312,698,491 (99.36%)	2,000,000 (0.64%)
2.	To approve the proposed ordinary resolution No.2 set out in the Circular.	312,698,491 (99.36%)	2,000,000 (0.64%)
3.	To approve the proposed ordinary resolution No.3 set out in the Circular.	715,333,491 (99.72%)	2,000,000 (0.28%)
As more than 50% of the votes were cast in favour of the resolutions, the resolutions were carried.			

As at the date of the SGM, the total number of issued Shares entitling the Shareholders to vote for or against Resolutions No. 1 and 2 at the SGM is 709,332,160 Shares. As stated in the Circular, except Orient Day Developments Limited and his associates, no shareholder is required to abstain from voting for all Resolutions. The total number of issued Shares entitling the Shareholders to vote for or against Resolution No. 3 at the SGM is 1,161,416,960 Shares.

As at the date hereof, the Board comprises six executive Directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Dr. Lew Mon Hung, Mr. Cheung Kwok Yu, Mr. Zhou Li Yang, Mr. Zheng Yingsheng, and Mr. Johnny Yuen; and three independent non-executive Directors, namely Mr. Yu Jian Meng, Mr. Fung Hing Chiu, Cyril and Mr. Lam Ka Wai, Graham.

By Order of the Board
Pearl Oriental Innovation Limited
Lew Mon Hung
Deputy Chairman and Executive Director

Hong Kong, 20 January 2010

** For identification purposes only*