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東方明珠創業有限公司*
Pearl Oriental Innovation Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 632)

**FURTHER SUPPLEMENTAL AGREEMENT TO
THE AGREEMENT DATED 9 JANUARY 2010 RELATING TO
VERY SUBSTANTIAL ACQUISITION**

AND

CONNECTED TRANSACTION

This announcement is made pursuant to Rule 14.36 of the Listing Rules. References are made to the Company's announcements dated 25 January 2010 and 18 March 2010.

FURTHER SUPPLEMENTAL AGREEMENT

Further to the Announcement regarding, among other things, the entering into of the Agreement, the Board announced that after trading hours on 10 May 2010, the Company entered into the Further Supplemental Agreement with the Vendors to amend certain terms and conditions of the Agreement.

This announcement is made pursuant to Rule 14.36 of the Listing Rules. References are made to the Company's announcements dated 25 January 2010 and dated 18 March 2010 (the "Announcements"). Capitalized terms used in this announcement shall have the same meaning as those defined in the Announcements unless otherwise stated therein.

Further to the Announcements regarding, among other things, the entering into of the Agreement (as supplemented by the Supplemental Agreement), the Board announces that after trading hours on 10 May 2010, the Company entered into a further supplemental agreement (the "Further Supplemental Agreement") with the Vendors to amend certain terms and conditions of the Agreement.

Pursuant to the Further Supplemental Agreement, the latest date on which the Conditions of the Acquisition have to be fulfilled will be changed from 12 May 2010 to on or before 15 June 2010. In addition, a sum of refundable further deposit of US\$30 million (equivalent to approximately HK\$234 million) shall be paid to the Vendors by the Company such that no cash consideration has to be paid by the Company on the First Completion Date. Save as aforesaid, all other terms and conditions of the Agreement remain unchanged and still in full force.

The Further Supplemental Agreement has been entered into on an arm's length basis between the Vendors and the Company, and the Directors consider that the entering into of the Further Supplemental Agreement is in the interest of the Company and Shareholders as a whole as it can allow more time for the Company to fulfill the Conditions of the Acquisition pending the issue and despatch of a circular for the Acquisition to the Shareholders.

As at the date hereof, the Board comprises six executive Directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Dr. Lew Mon Hung, Mr. Cheung Kwok Yu, Mr. Zhou Li Yang, Mr. Zheng Yingsheng and Mr. Johnny Yuen; and three independent non-executive Directors, namely Mr. Yu Jianmeng, Mr. Fung Hing Chiu, Cyril and Mr. Lam Ka Wai, Graham.

By Order of the Board
Pearl Oriental Innovation Limited
Cheung Kwok Yu
Executive Director and Company Secretary

Hong Kong, 10 May 2010

* For identification purposes only