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東方明珠創業有限公司*

Pearl Oriental Innovation Limited

(the “Company”)

(Incorporated in Bermuda with limited liability)

(Stock Code: 632)

RESULTS OF ANNUAL GENERAL MEETING

The Board is pleased to announce that the Ordinary Resolutions proposed at the Annual General Meeting (“AGM”), as set out in the notice of the AGM dated 30 April 2010, were duly passed by way of poll on 25 May 2010. The poll results are set out in details in this announcement.

Reference is to a circular of the Company dated 30 April 2010 (the “Circular”) and the Ordinary Resolutions proposed in the notice of the AGM dated 30 April 2010. Unless otherwise defined, the definitions used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The Board is pleased to announce that the Ordinary Resolutions proposed at the AGM, as set out in the notice of AGM dated 30 April 2010, were duly passed by way of poll on 25 May 2010. Tricor Tengis Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer at the AGM for the purpose of vote-taking. The poll results of the resolutions are as follows:

Ordinary Resolutions		Number of shares voted (approximate %)	
		For	Against
1.	To receive and consider the audited consolidated financial statements and the reports of the directors and auditors for the year ended 31 December 2009.	820,837,200 (100%)	0 (0%)
2 i (a)	To re-elect Dr. Lew Mon Hung as a director	820,837,200 (100%)	0 (0%)
2 i (b)	To re-elect Mr. Zheng Yingsheng as a director	818,324,200 (99.69%)	2,513,000 (0.31%)
2 i (c)	To re-elect Mr. Johnny Yuen as a director	818,324,200 (99.69%)	2,513,000 (0.31%)
2 i (d)	To re-elect Mr. Yu Jianmeng as a director	820,837,200 (100%)	0 (0%)
2 i (e)	To re-elect Mr. Lam Ka Wai, Graham as a director	820,837,200 (100%)	0 (0%)
2 (ii)	To authorize the board of directors to fix the remuneration of directors	820,837,200 (100%)	0 (0%)

Ordinary Resolutions		Number of shares voted (approximate %)	
		For	Against
3	To appoint the Company's auditors and authorize the board of directors to fix their remuneration	820,837,200 (100%)	0 (0%)
4 (a)	To approve the proposal to renew the General Mandate	818,324,200 (99.69%)	2,513,000 (0.31%)
4 (b)	To approve the proposed Repurchase Mandate	820,837,200 (100%)	0 (0%)
4 (c)	To extend the general mandate of the issue of additional shares of the Company	818,324,200 (99.69%)	2,513,000 (0.31%)

All the Ordinary Resolutions were duly passed at the AGM.

As at the date of the AGM, the number of issued Shares was 1,638,783,960, which was the total number of Shares entitling the holders to attend and vote for or against all the resolutions at the AGM. There were no Shares entitling the Shareholders to attend and vote only against the resolutions at the AGM.

As at the date hereof, the Board comprises six executive Directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Dr Lew Mon Hung, Mr. Cheung Kwok Yu, Mr. Zhou Li Yang, Mr. Zheng Yingsheng, and Mr. Johnny Yuen; and three independent non-executive Directors, namely Mr. Yu Jianmeng, Mr. Fung Hing Chiu, Cyril and Mr. Lam Ka Wai, Graham.

By Order of the Board
Pearl Oriental Innovation Limited
Cheung Kwok Yu
Executive Director and Company Secretary

Hong Kong, 25 May 2010

** For identification purposes only*