東 方 明 珠 創 業 有 限 公 司*

Pearl Oriental Innovation Limited

(the "Company")

(Incorporated in Bermuda with limited liability)

(Stock Code: 632)

CLARIFICATION ANNOUNCEMENT

Reference is made to the Company's announcement dated 29 September 2010 (the **"Announcement"**). Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcement and the Company's circular dated 13 September 2010.

Further to the Announcement, the Company clarifies that:-

a.   The total number of issued Shares entitling the Shareholders to attend and vote only against Resolution No.2 at the SGM was 721,252,800; and

b.   Further to the disclosure made in the Company's circular dated 13 September 2010 : -

(i)   Mr. Wong and his associates have abstained from voting at the SGM in respect of Resolution No. 1;

(ii)   Mr. Wong, Dr. Lew Mon Hung, Mr. Zhou Li Yang and Mr. Johnny Yuen, Mr. Cheung Kwok Yu and their associates have abstained from voting at the SGM in respect of Resolution No. 2; and

(iii)   No shareholders are required to abstain from voting at the SGM in respect of Resolution No. 3.

By Order of the Board
Pearl Oriental Innovation Limited
Cheung Kwok Yu
Executive Director and Company Secretary

Hong Kong, 6 October 2010

As at the date hereof, the Board comprises five executive Directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Dr. Lew Mon Hung, Mr. Cheung Kwok Yu, Mr. Zhou Li Yang and Mr. Johnny Yuen; one non-executive director, namely Mr. Baiseitov Bakhytbek; and three independent non-executive Directors, namely Mr. Yu Jianmeng, Mr. Fung Hing Chiu, Cyril and Mr. Lam Ka Wai, Graham.

*   For identification purposes only