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東方明珠創業有限公司*

Pearl Oriental Innovation Limited

(the “Company”)

(Incorporated in Bermuda with limited liability)

(Stock Code: 632)

RESULTS OF ANNUAL GENERAL MEETING

The Board is pleased to announce that the Ordinary Resolutions proposed at the Annual General Meeting (“AGM”), as set out in the notice of the AGM dated 20 April 2011, were duly passed by way of poll on 27 May 2011. The poll results are set out in details in this announcement.

Reference is made to a circular of the Company dated 20 April 2011 (the “Circular”) and the Ordinary Resolutions proposed in the notice of the AGM dated 20 April 2011. Unless otherwise defined, the definitions used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The Board is pleased to announce that the Ordinary Resolutions proposed at the AGM, as set out in the notice of AGM dated 20 April 2011, were duly passed by way of poll on 27 May 2011. Tricor Tengis Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer at the AGM for the purpose of vote-taking. The poll results of the resolutions are as follows:

Ordinary Resolutions		Number of shares voted (approximate %)	
		For	Against
1.	To receive and consider the audited consolidated financial statements and the reports of the directors and auditors for the year ended 31 December 2010.	1,536,741,555 (100%)	0 (0%)
2	To approve the final dividend	1,536,741,555 (100%)	0 (0%)
3 i (a)	To re-elect Mr. Baiseitov Bakhytbek as a director	1,536,741,555 (100%)	0 (0%)
3 i (b)	To re-elect Mr. Cheung Kwok Yu as a director	1,536,741,555 (100%)	0 (0%)
3 i (c)	To re-elect Mr. Johnny Yuen as a director	1,522,913,200 (99.10%)	13,828,355 (0.90%)
3 i (d)	To re-elect Mr. Fung Hing Chiu, Cyril as a director	1,536,741,555 (100%)	0 (0%)
3 (ii)	To authorize the board of directors to fix the remuneration of directors	1,535,708,555 (99.93%)	1,033,000 (0.07%)

Ordinary Resolutions		Number of shares voted (approximate %)	
		For	Against
4	To appoint the Company's auditors and authorize the board of directors to fix their remuneration	1,536,741,555 (100%)	0 (0%)
5	To approve the bonus issue of new shares of the Company	1,536,741,555 (100%)	0 (0%)
6 (a)	To approve the proposal to renew the General Mandate	1,528,832,200 (99.49%)	7,909,355 (0.51%)
6 (b)	To approve the proposal to Repurchase Mandate	1,536,741,555 (100%)	0 (0%)
6 (c)	To extend the General Mandate on the issue of additional shares of the Company	1,528,832,200 (99.49%)	7,909,355 (0.51%)

All the Ordinary Resolutions were duly passed at the AGM.

As at the date of the AGM, the number of issued Shares was 2,840,218,960, which was the total number of Shares entitling the holders to attend and vote for or against all the resolutions at the AGM. There were no restrictions on any shareholder to cast votes on any of the resolutions at the AGM.

As at the date hereof, the Board comprises four executive Directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Dr Lew Mon Hung, Mr. Cheung Kwok Yu and Mr. Johnny Yuen; one non-executive Director, Mr. Baiseitov Bakhytbek; and three independent non-executive Directors, namely Mr. Yu Jianmeng, Mr. Fung Hing Chiu, Cyril and Mr. Lam Ka Wai, Graham.

By Order of the Board
Pearl Oriental Innovation Limited
Cheung Kwok Yu
Executive Director and Company Secretary

Hong Kong, 27 May 2011

** For identification purposes only*