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**東方明珠石油有限公司\***  
**Pearl Oriental Oil Limited**

(formerly known as Pearl Oriental Innovation Limited)

(the “Company”)

(Incorporated in Bermuda with limited liability)

(Stock Code: 632)

**CHANGE OF COMPANY NAME, STOCK SHORT NAME**

**AND**

**TRADING AND EXCHANGE OF  
SHARE CERTIFICATES ARRANGEMENTS**

The Board is pleased to announce that the change of name of the Company from “Pearl Oriental Innovation Limited” to “Pearl Oriental Oil Limited”, and to adopt “東方明珠石油有限公司” as its Chinese name for identification purposes only, became effective from 7 November 2011. The certificate of registration of change of corporate name of non-Hong Kong company was issued by the Registrar of Companies in Hong Kong on 25 November 2011.

The Shares will be traded on the Stock Exchange under the new stock short name of “PEARLORIENT OIL” in English and “東方明珠石油” in Chinese with effect from 9:00 a.m. on 6 December 2011.

Free exchange of new share certificates is available for the period commencing on 2 December 2011 and ending on 3 January 2012 (both days inclusive).

Reference is made to the announcement of the Company dated 3 November 2011 and the circular of the Company dated 11 October 2011 (the “Circular”) in relation to the Proposed Change of Company Name. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as defined in the Circular.

**CHANGE OF COMPANY NAME**

The Board is pleased to announce that subsequent to the approval of the special resolution in relation to the Proposed Change of Company Name at the SGM held on 3 November 2011, the certificate of incorporation on change of name was issued by the Registrar of Companies in Bermuda on 10 November 2011. The change of name has also been registered with the Registrar of Companies in Hong Kong. The certificate of registration on change of corporate name of non-Hong Kong company was issued by the Registrar of Companies in Hong Kong under Part XI of the Companies Ordinance on 25 November 2011.

## **CHANGE OF STOCK SHORT NAME**

The Shares will be traded on the Stock Exchange under the new stock short name of “PEARLORIENT OIL” in English and “東方明珠石油” in Chinese with effect from 9:00 a.m. on 6 December 2011.

## **TRADING AND EXCHANGE OF SHARE CERTIFICATES ARRANGEMENTS**

The change of stock short name of the Company will not affect any of the rights of the existing Shareholders of the Company. All existing share certificates in issue bearing the former name of the Company will continue to be evidence of title to the shares of the Company and will remain valid for trading, settlement and registration purposes. An arrangement has been made for free exchange of the existing share certificates of the Company for new share certificates printed in the new name of the Company. Shareholders may, if they so wish, during the period from 2 December 2011 to 3 January 2012, both days inclusive, deliver existing share certificates in respect of the shares of the Company held by them to the Company’s branch share registrar and transfer office in Hong Kong, Tricor Tengis Limited (the “Registrar”) at 26/F Tesbury Centre, 28 Queen’s Road East, Hong Kong, to exchange at the expense of the Company, for the new share certificates bearing the new name of the Company. After the expiry of the above-mentioned period, share certificates bearing the former name of the Company will be accepted for exchange at the expense of the Shareholders. Such exchanges will incur a fee of HK\$2.50 (or such higher amount as may from time to time be charged by the Registrar) for each of such certificate to be issued. From the date of this announcement, any issue of new share certificates will be in the new name of the Company.

As at the date hereof, the Board comprises three executive directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Dr. Lew Mon Hung and Mr. Cheung Kwok Yu; two non-executive directors, namely Mr. Baiseitov Bakhytbek and Mr. Chen Ping; and three independent non-executive directors, namely Mr. Wang Tong Sai, Mr. Yu Jianmeng and Mr. Lam Ka Wai, Graham.

By Order of the Board  
**Pearl Oriental Oil Limited**  
Cheung Kwok Yu  
*Executive Director and Company Secretary*

Hong Kong, 1 December 2011

*\* For identification purposes only*