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東方明珠石油有限公司*
Pearl Oriental Oil Limited

(the “Company”)

(Incorporated in Bermuda with limited liability)

(Stock Code: 632)

**RESIGNATION OF NON-EXECUTIVE DIRECTOR AND
DEPUTY CHAIRMAN**

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND DEPUTY CHAIRMAN

The board of directors (the “Board”) of the Company announces that Mr. BAISEITOV Bakhytbek has resigned as non-executive director and deputy chairman with effect from 6 August 2015 to devote more time to his personal career development.

Mr. BAISEITOV Bakhytbek confirmed that he has no disagreement with the Board and there were no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude for the valuable contribution of Mr. BAISEITOV Bakhytbek toward the Company during his tenure of office.

As at the date hereof, the Board comprises three executive Directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Mr. Wong Hiu Tung and Mr. Zhou Li Yang; and three independent non-executive Directors, namely Mr. Lam Kwan, Mr. Chan Kwan Pak and Ms. Yuen Sau Ying, Christine.

By Order of the Board
Pearl Oriental Oil Limited
Wong Hiu Tung
Executive Director

Hong Kong, 6 August 2015

** For identification purposes only*