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東方明珠石油有限公司*
Pearl Oriental Oil Limited
(the “Company”)

(Incorporated in Bermuda with limited liability)

(Stock code: 632)

UPDATE ON DIRECTOR’S INFORMATION

This announcement is made by Pearl Oriental Oil Limited (the “Company”) pursuant to Rules 13.51(2) and 13.51B(2) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) in relation to updates on information of a director of the Company.

Mr. Chan Kwan Pak (“Mr. Chan”), an independent non-executive director of the Company, had previously acted as a non-executive director of Ruifeng Petroleum Chemical Holdings Limited (“Ruifeng”) (a company whose issued shares are listed on the GEM board of the Stock Exchange, stock code: 8096) during the period from 11 August 2008 to 9 October 2015. Ruifeng had been ordered to be wound up and the official receiver had been appointed as the provisional liquidator of Ruifeng as disclosed in the announcement made by Ruifeng dated 18 April 2016 (“Ruifeng Winding-up”), which is within 12 months after Mr. Chan’s resignation as a director of Ruifeng.

Mr. Chan confirmed that he did not make any wrongful act on his part leading to the Ruifeng Winding-up. The Board and Mr. Chan confirmed that they have no information on the abovementioned matter other than the information as disclosed above.

Saved as disclosed above, there is no other matter in relation to the biography of Mr. Chan that needs to be brought to the attention of the shareholders of the Company or any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board confirms that the above updates on the information of Mr. Chan are unrelated to and have no impact on the business of the Company and its subsidiaries.

By Order of the Board
Pearl Oriental Oil Limited
Wong Hiu Tung
Executive Director

Hong Kong, 28 July 2016

As at the date hereof, the Board comprises three executive Directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Mr. Wong Hiu Tung and Mr. Zhou Li Yang; and three independent non-executive Directors, namely Mr. Lam Kwan, Mr. Chan Kwan Pak and Ms. Yuen Sau Ying, Christine.

* *For identification purposes only*