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東方明珠石油有限公司\*  
**Pearl Oriental Oil Limited**

*(the “Company”)*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 632)**

## **STATUTORY DEMAND FROM CREDITORS**

The Board of directors (the “Board”) of Pearl Oriental Oil Limited (the “Company”) announces that on 13 July 2017, the Company received a statutory demand dated 12 July 2017 from Frontier International Investment Limited, demanding the Company to repay a total sum of approximately HK\$20 million.

The Company is seeking legal advice on the matter. Further announcement will be made as and when appropriate.

By Order of the Board  
**Pearl Oriental Oil Limited**  
Tang Yau Sing  
*Executive Director*

Hong Kong, 13 July 2017

*\* For identification purposes only*

As at the date hereof, the Board comprises five executive Directors, namely Ms. Fan Amy Lizhen, Mr. Wong Hiu Tung, Mr. Liu Ju, Mr. Tang Yau Sing and Mr. Cheung Kam Shing, Terry; and two independent non-executive Directors, namely Mr. Lam Kwan and Mr. Chan Kwan Pak.