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東方明珠石油有限公司*
Pearl Oriental Oil Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 632)

**(1) APPLICATION FOR DISMISSAL OF THE WINDING UP PETITION
AND
(2) FURTHER INFORMATION ON THE CLAIM FROM
ANOTHER LENDER**

(1) APPLICATION FOR DISMISSAL OF WINDING UP PETITION

Reference is made to the announcements of Pearl Oriental Oil Limited (the “**Company**”) dated 29 August 2017, 30 August 2017 and 6 September 2017 (the “**Announcements**”) in relation to, among others, the winding up petition dated 29 August 2017 (the “**Petition**”) against the Company. Unless otherwise defined, capitalised terms used herein shall bear the same meaning as those defined in the Announcements.

On 13 September 2017, the Company filed an Inter-Partes Summons in the High Court to apply for withdrawal of the Petition upon final settlement of the Petitioner’s claims under the Petition on the basis that the Company has more than sufficient fund to repay the indebtedness owing by the Company to the Petitioner. The Inter-Partes Summons will be heard before the High Court at 9:30 a.m. on 27 September 2017.

(2) FURTHER INFORMATION ON THE CLAIM FROM ANOTHER LENDER

Reference is made to the announcement of the Company dated 28 June 2017 in relation to, among others, a statement of claim dated 23 June 2017 (the “**Claim**”) received by the Company from Razor-Sharp Investments Limited.

* *For identification purpose only*

The proceedings in the Claim have been stayed pending the outcome of the proceedings in the Petition.

The Company will keep its shareholders and potential investors informed of any significant development as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Pearl Oriental Oil Limited
Fan Amy Lizhen
Chairlady and Executive Director

Hong Kong, 13 September 2017

As at the date of this announcement, the Board comprises four executive Directors, namely Ms. Fan Amy Lizhen, Mr. Cheung Kam Shing, Terry, Mr. Tang Yau Sing and Mr. Cheung Ka Chun, David; and five independent non-executive Directors, namely Mr. Wang Jing Ting, Mr. Koo Luen Bong, Mr. Chau Wing Man, Mr. Lam Kwan, and Mr. Chan Kwan Pak.