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東方明珠石油有限公司*
Pearl Oriental Oil Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 632)

VOLUNTARY ANNOUNCEMENT

EXTENSION OF LOAN REPAYMENT DATE

Reference is made to the announcements of Pearl Oriental Oil Limited (the “**Company**”) dated 30 November 2017 and 2 May 2018 regarding, among other things, a loan agreement (the “**Loan Agreement**”) entered into on 27 November 2017 between the Company as borrower and NPCC (Hong Kong) Limited (“**NPCC**”) as lender in relation to the provision of a loan in the amount of HK\$25,000,000 (the “**Loan**”).

As at the date of this announcement, a total of HK\$25,000,000 has been drawn from the Loan. On 28 May 2018, the Company and NPCC entered into a supplemental agreement pursuant to which NPCC has agreed to extend the repayment date of the Loan from 27 May 2018 to 27 November 2018. Other than the extension of the said repayment date, all other terms of the Loan Agreement remain effective and unchanged.

By Order of the Board
Pearl Oriental Oil Limited
Fan Amy Lizhen
Chairlady and Executive Director

Hong Kong, 29 May 2018

As at the date hereof, the Board comprises four executive Directors, namely Ms. Fan Amy Lizhen, Mr. Cheung Kam Shing, Terry, Mr. Tang Yau Sing and Mr. Cheung Ka Chun, David; and seven independent non-executive Directors, namely Mr. Lum Pak Sum, Mr. Chan Sung Wai, Mr. Koo Luen Bong, Mr. Chau Wing Man, Mr. Wang Jing Ting, Mr. Lam Kwan and Mr. Chan Kwan Pak.

* *for identification purposes only*