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東方明珠石油有限公司*
Pearl Oriental Oil Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 632)

**DISCLOSURE UNDER 13.09 OF THE LISTING RULES
AND
INSIDE INFORMATION**

This announcement is made by Pearl Oriental Oil Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board of directors (the “**Board**”) of the Company announces that the Company received a repayment demand letter dated 16 August 2018 from ICD Group International Limited (“**ICD**”), requesting the Company to repay the outstanding amount of approximately HK\$5 million in relation to a bounced cheque issued by the Company, and if such amount is not repaid within the next 5 days of the repayment demand letter, ICD may institute legal proceedings against the Company, including petition for the winding up of the Company.

The Company is seeking for legal advice on the matter and will keep the market informed by way of announcement in compliance with the Listing Rules as and when appropriate.

By order of the Board
Pearl Oriental Oil Limited
Fan Amy Lizhen
Chairlady and Executive Director

Hong Kong, 16 August 2018

As at the date hereof, the Board comprises three executive Directors, namely Ms. Fan Amy Lizhen, Mr. Cheung Kam Shing, Terry and Mr. Tang Yau Sing.

* *For identification purposes only*