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東方明珠石油有限公司\*  
**Pearl Oriental Oil Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 632)**

**WITHDRAWAL OF ORDINARY RESOLUTION NO. 6  
AT THE SPECIAL GENERAL MEETING**

Reference is made to the circular dated 31 October 2018 (the “**Circular**”), the notice of special general meeting (the “**Notice of SGM**”) and the form of proxy (the “**Proxy Form(s)**”) issued by Pearl Oriental Oil Limited (the “**Company**”) in relation to the special general meeting of the Company to be held on Thursday, 29 November 2018 at 2:00 p.m. (the “**SGM**”).

The Board has decided to withdraw ordinary resolution no. 6 in respect of the granting of a repurchase mandate as set out in the Notice of SGM and the Proxy form. Therefore, ordinary resolution no. 6 will not be put forward for consideration and approval by the Shareholders at the SGM.

Those Proxy Forms already lodged by Shareholders remain valid except that no poll will be conducted or counted for ordinary resolution no. 6.

Shareholders are reminded to carefully read the Notice of SGM (including its notes) and the Circular for details in respect of other resolutions which will be put forward as scheduled for consideration and approval at the SGM, eligibility for attending the SGM, proxy and other relevant matters.

By Order of the Board  
**Pearl Oriental Oil Limited**  
**Fan Amy Lizhen**  
*Chairlady and Executive Director*

Hong Kong, 16 November 2018

*As at the date hereof, the Board comprises four executive Directors, namely Ms. Fan Amy Lizhen, Mr. Cheung Kam Shing, Terry, Mr. Tang Yau Sing and Mr. Lin Qing Yu; and three independent non-executive Directors, namely Ms. Chen Xue Hui, Ms. Hu Jing and Ms. Lyu Jia Lian.*

\* *For identification purposes only*