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東方明珠石油有限公司*
Pearl Oriental Oil Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 632)

**DISCLOSURE UNDER 13.09 OF THE LISTING RULES
AND
INSIDE INFORMATION**

This announcement is made by Pearl Oriental Oil Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company received a statutory demand dated 4 March 2019 from Huen & Cheung Solicitors (“**H&C**”) demanding the Company to repay outstanding legal fees and disbursements amounting to approximately HK\$1,802,545 (the “**Amount**”) within three weeks. H&C was appointed as the Company’s legal adviser for various legal matters since 2017. If the Company does not repay the Amount within three weeks, H&C may present a winding up petition against the Company.

The Company is seeking legal advice on the matter. Further announcement(s) will be made as and when appropriate.

By Order of the Board
Pearl Oriental Oil Limited
Liu Gui Feng
Chairlady and Executive Director

Hong Kong, 4 March 2019

As at the date hereof, the Board comprises six executive Directors, namely Ms. Liu Gui Feng, Ms. Fan Amy Lizhen, Ms. Xiao Li, Mr. Cheung Kam Shing, Terry, Mr. Tang Yau Sing and Mr. Lin Qing Yu; and nine independent non-executive Directors, namely Mr. Xing Yong, Mr. Shi Wen Jiang, Mr. Chen Zhong Min, Mr. Jiang Cai Yi, Mr. Zhang Yue Yang, Mr. He Jun, Ms. Chen Xue Hui, Ms. Hu Jing and Ms. Lyu Jia Lian.

* *For identification purposes only*