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# 東方明珠石油有限公司\*

## Pearl Oriental Oil Limited

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 632)**

### **FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO**

- (1) PROPOSED SUBSCRIPTION OF NEW SHARES BY XIN HUA PETROLEUM (HONG KONG) LIMITED;**
- (2) CONNECTED TRANSACTION – PROPOSED SUBSCRIPTION OF NEW SHARES BY NOBLE PIONEER LIMITED;**
- (3) PROPOSED CAPITAL REORGANISATION;**
- (4) PROPOSED CHANGE IN BOARD LOT SIZE; AND**
- (5) NOTICE OF SPECIAL GENERAL MEETING**

#### **Financial Adviser to the Company**



YU MING INVESTMENT MANAGEMENT LIMITED  
禹銘投資管理有限公司

#### **Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders**



建泉融資有限公司  
VBG Capital Limited

Reference is made to the joint announcement of Pearl Oriental Oil Limited (the “**Company**”) and Xin Hua Petroleum (Hong Kong) Limited dated 16 April 2019 (the “**Joint Announcement**”) in respect of, among other things, the Subscriptions and the Offers and the announcement of the Company dated 10 May 2019 in relation to the delay in despatch of the Circular (the “**Delay in Despatch Announcement**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

As disclosed in the Delay in Despatch Announcement, the Circular containing, among other things, (i) details of the Subscriptions, the granting of the Specific Mandates and the Capital Reorganisation; (ii) the recommendations of the Independent Board Committee to the Independent Shareholders; (iii) the letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the Subscriptions; and (iv) a notice convening the SGM, is expected to be despatched to the Shareholders on or before 17 May 2019.

\* *For identification purpose only*

As additional time is required to finalise certain information to be included in the Circular, it is expected that the despatch date of the Circular will be postponed to 21 May 2019.

By Order of the Board  
**Pearl Oriental Oil Limited**  
**Liu Gui Feng**  
*Chairlady and Executive Director*

Hong Kong, 17 May 2019

*As at the date of hereof, the Board comprises six executive Directors, namely Ms. Liu Gui Feng, Ms. Fan Amy Lizhen, Ms. Xiao Li, Mr. Cheung Kam Shing, Terry, Mr. Tang Yau Sing and Mr. Lin Qing Yu; and nine independent non-executive Directors, namely Mr. Xing Yong, Mr. Shi Wen Jiang, Mr. Chen Zhong Min, Mr. Jiang Cai Yi, Mr. Zhang Yue Yang, Mr. He Jun, Ms. Chen Xue Hui, Ms. Hu Jing and Ms. Lyu Jia Lian.*