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東方明珠石油有限公司*
Pearl Oriental Oil Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 632)

POSTPONEMENT OF SPECIAL GENERAL MEETING

Reference is made to the notice (the “**SGM Notice**”) of the special general meeting (the “**SGM**”) and the circular (the “**Circular**”) of Pearl Oriental Oil Limited (the “**Company**”) dated 21 May 2019 in relation to, among other things, the Subscriptions and the granting of the Specific Mandates. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

As notified in the SGM Notice and the Circular, the SGM was originally scheduled to be held at Suites 1905-07, 19th Floor, Tower 6, The Gateway, Harbour City, Kowloon, Hong Kong on Wednesday, 12 June 2019 at 11:00 a.m. As Xin Hua needs additional time to conduct further due diligence on the Company, the Board wishes to announce that the SGM will be postponed to Monday, 24 June 2019 at 10:30 a.m. (the “**Adjourned SGM**”) The venue of the Adjourned SGM will remain unchanged at Suites 1905-07, 19th Floor, Tower 6, The Gateway, Harbour City, Kowloon, Hong Kong.

By Order of the Board
Pearl Oriental Oil Limited
Liu Gui Feng

Chairlady and Executive Director

Hong Kong, 11 June 2019

As at the date of hereof, the Board comprises six executive Directors, namely Ms. Liu Gui Feng, Ms. Fan Amy Lizhen, Ms. Xiao Li, Mr. Cheung Kam Shing, Terry, Mr. Tang Yau Sing and Mr. Lin Qing Yu; and nine independent non-executive Directors, namely Mr. Xing Yong, Mr. Shi Wen Jiang, Mr. Chen Zhong Min, Mr. Jiang Cai Yi, Mr. Zhang Yue Yang, Mr. He Jun, Ms. Chen Xue Hui, Ms. Hu Jing and Ms. Lyu Jia Lian.

* *For identification purposes only*