

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



東方明珠石油有限公司*
Pearl Oriental Oil Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 632)

**UPDATED TIMETABLE
FOR THE CAPITAL REORGANISATION AND THE CHANGE IN BOARD
LOT SIZE**

Reference is made to the circular of Pearl Oriental Oil Limited (the “**Company**”) dated 21 May 2019 (the “**Circular**”) in relation to, among other things, the Subscriptions and the granting of the Specific Mandates and the announcement of the Company dated 4 July 2019 in relation to the change of timetable for the Capital Reorganisation and the Change in Board Lot Size. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

**UPDATED TIMETABLE FOR THE CAPITAL REORGANISATION AND THE CHANGE IN
BOARD LOT SIZE**

As it is expected that the completion of Xin Hua Subscription shall take place on 8 July 2019, the expected timetable for the Capital Reorganisation and the Change in Board Lot Size is revised as below:

Effective date of the Capital Reduction	Wednesday, 3 July 2019
Effective date of the Share Subdivision	Wednesday, 3 July 2019
Commencement of dealings in New Shares	9:00 a.m. on Wednesday, 3 July 2019
Effective date of the Share Consolidation	Wednesday, 10 July 2019
Commencement of dealings in Consolidated Shares	9:00 a.m. on Wednesday, 10 July 2019

* *For identification purpose only*

First day and time for free exchange of certificates of New Shares
(in the form of existing share certificates) into new certificates for
Consolidated Shares 9:00 a.m. on
Wednesday, 10 July 2019

Original counter for trading in New Shares in board lots of 1,000
New Shares (in the form of existing share certificates)
temporarily closes 9:00 a.m. on
Wednesday, 10 July 2019

Temporary counter for trading in Consolidated Shares in board lots
of 50 Consolidated Shares (in the form of existing share
certificates) opens 9:00 a.m. on
Wednesday, 10 July 2019

Original counter for trading in Consolidated Shares in board lots
of 2,000 Consolidated Shares (in the form of new share
certificates) re-opens 9:00 a.m. on
Wednesday, 24 July 2019

Parallel trading (in the form of both existing share certificates
in board lots of 50 Consolidated Shares and new share
certificates in board lots of 2,000 Consolidated Shares) commences 9:00 a.m. on
Wednesday, 24 July 2019

Designated broker starts to stand in the market to provide
matching services for odd lots of Consolidated Shares 9:00 a.m. on
Wednesday, 24 July 2019

Temporary counter for trading in Consolidated Shares in board lots
of 50 Consolidated Share (in the form of existing share
certificates) closes 4:00 p.m. on
Tuesday, 13 August 2019

Parallel trading (in the form of both existing share certificates in
board lots of 50 Consolidated Shares and new share certificates
in board lots of 2,000 Consolidated Shares) ends 4:00 p.m. on
Tuesday, 13 August 2019

Designated broker ceases to provide matching services
for odd lots of Consolidated Shares 4:00 p.m. on
Tuesday, 13 August 2019

Last day and time for free exchange of certificates of New Shares
into new certificates for Consolidated Shares 4:30 p.m. on
Thursday, 15 August 2019

Shareholders, Optionholders and potential investors of the Company are advised to exercise caution when dealing in the Shares. Persons who are in doubt as to the action they should take should consult their stockbroker, licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant or other professional advisers.

By Order of the Board
Pearl Oriental Oil Limited
Liu Gui Feng
Chairlady and Executive Director

Hong Kong, 5 July 2019

As at the date of this announcement, the Board comprises four executive Directors, namely Ms. Liu Gui Feng, Mr. Cheung Kam Shing, Terry, Mr. Tang Yau Sing and Mr. Lin Qing Yu.